

International Steel Forum and China Steel Trade Fair

Dear Friends,

“China is a riddle wrapped in a mystery, inside an enigma” goes the popular saying. And she has continued to remain inexplicably so to many around the world till date. When she hosts the Olympics, there is a global crunch for inputs. When she floods the markets it is a deluge that very few can handle. When she slashes prices, the world scurries to hide behind anti dumping duties, when she raises prices we shout for protection in unison.

Take metallurgical coke for example. As the largest supplier, producer consumer of the commodity, it has a stranglehold over its pricing. Fair enough. But what drives Chinese coke pricing? What is the basis? Can price trends out of China be predicted? Ask this and you will have most pundits stumped. Similar is the case with Chinese Steel. So what exactly is happening in China? Many an optimist had predicted that post Olympics, China will divert her entire might to rebuild her rural interiors. That she will unveil massive infrastructure projects in the interiors. Projects, the kind of which have not been heard before. Projects that will continue to fuel the demand led upswing of resources.

Then the global meltdown happened. An all pervading pall of gloom descending of the world economy. And, as we struggle to get out of its grips, it is towards China and India that everybody is looking at with renewed interest. Is the proverbial pot of gold hidden within the confines of the Forbidden City? Is the beginning of the path that will lead the global economy to its salvation really in China?

These basic questions and many more are clamoring for answers. Answers that will be provided by a host experts – people in the know from China – at the 2009 International Steel Forum and China Steel Trade Fair ,Sep 16-18, 2009, Rainbow Hotel, Shanghai, P. R. China , an event organized by Organized by: Mysteel (Shanghai Ganglian E-Commerce Co., Ltd.) and Supervised by MC-CCPIT (Metallurgical Council of China Council for the Promotion of International Trade). The event is sponsored by Shanghai Junhe Group.

I am told that the three previous events, held in 2006, 2007 and 2008 respectively, proved a successful series with the most recent one attracting some 500 delegates from home and aboard. The conference of this year promises to unravel China government's upcoming moves on steel exports; provide experts' insights into China's steel sector; provide excellent networking facilities with Chinese steel mills and traders with competitive supplies; familiarize one with the pattern of China's steel exports; and provide a platform to promote one' s

company image and display product at the steel trade fair.

We are happy to be associated as a country partner to this event and Core Sector Communiqué will be happy to assist any one from India wishing to take part. Should you require any clarifications / assistance do get in touch with us. We would love to have more and more delegates from India to visit this event to deliberate on the one basic question what quirks me for a long time – why not China and India, as opposed to China versus India?

I would have rumbled on the subject forever, but constraint of space forces me to be brief. Hope you find the current issue, which features the lead article on Indian Oil celebrating its 50th year of dedicated service to the Nation and all the other regular features an interesting read.

With Patriotic wishes on the 63rd birth anniversary of the Nation.

Jai Hind. Vande Mataram.

Suvabrata Ganguly